TOWN OF SOUTH HADLEY, TOWN ACCOUNTANT

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
June 30, 2007

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	FIDUCIARY FUND TYPE	
	GENERAL	SPECIAL REVENUE	COMM. DEV. BLOCK GRT	CAPITAL PROJECTS	ENTERPRISE FUNDS	TRUST FUNDS	TOTALS
REVENUES :							
TAXES	$ 18,019,024.00						$ 18,019,024.00
STATE RECEIPTS	$ 11,253,899.00						$ 11,253,899.00
EXCISE AND OTHER TAXES	$ 2,296,234.00						$ 2,296,234.00
PENALTIES & INTEREST	$ 153,201.00						
LICENSES, PERMITS, FEES	$ 329,856.00						$ 329,856.00
INTEREST	$ 578,130.00				$ 77,923.00	$ 236,643.00	$ 892,696.00
GRANTS AND FEES		$ 4,230,595.00					$ 4,230,595.00
CHARGES FOR SERVICES	$ 41,861.00				$ 20,077,084.00		$ 20,118,945.00
MISC. REVENUE	$ 75,939.00	$ 1,267,473.00			$ 148,492.00		$ 1,491,904.00
TOTAL REVENUES	$ 32,748,144.00	$ 5,498,068.00	$ -	$ -	$ 20,303,499.00	$ 236,643.00	$ 58,786,354.00
EXPENDITURES :							
GENERAL GOVERNMENT	$ 1,478,209.00	$ 65,478.00				$ 7,500.00	$ 1,551,187.00
PUBLIC SAFETY	$ 2,344,186.00	$ 375,551.00				$ 21,998.00	$ 2,741,735.00
EDUCATION	$ 16,962,871.00	$ 3,377,154.00				$ 862.00	$ 20,340,887.00
PUBLIC WORKS & FACILITIES	$ 793,156.00	$ 506,805.00			$ 18,339,289.00		$ 19,639,250.00
HUMAN SERVICES	$ 408,025.00	$ 247,040.00					$ 655,065.00
CULTURE & RECREATION	$ 958,772.00	$ 258,645.00			$ 829,439.00	$ 1,604.00	$ 2,048,460.00
DEBT SERVICE	$ 3,959,443.00						$ 3,959,443.00
STATE/COUNTY ASSESSMENTS	$ 635,270.00						$ 635,270.00
INSURANCE & EMPLOYEE BENEFITS	$ 5,232,714.00	$ 29,540.00				$ 129,860.00	$ 5,392,114.00
CAPITAL PROJECTS				$ 1,740,482.00			$ 1,740,482.00
COMM. DEV. BLOCK GRANT							$ -
COURT JUDGMENTS	$ -						
TOTAL EXPENDITURES	$ 32,772,646.00	$ 4,860,213.00	$ -	$ 1,740,482.00	$ 19,168,728.00	$ 161,824.00	$ 58,703,893.00

TOWN OF SOUTH HADLEY, TOWN ACCOUNTANT

COMBINED STATEMENT OR REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
June 30, 2007

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	FIDUCIARY FUND TYPE	
	GENERAL	SPECIAL REVENUE	COMM. DEV. BLOCK GRT	CAPITAL PROJECTS	ENTERPRISE FUNDS	TRUST FUNDS	TOTALS
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	$ (24,502.00)	$ 637,855.00	$ -	$ (1,740,482.00)	$ 1,134,771.00	$ 74,819.00	$ 82,461.00
OTHER FINANCING SOURCES (USES):							
PROCEEDS OF BONDS AND LOANS				$ 1,599,348.00			$ 1,599,348.00
OPERATING TRANSFERS IN	$ 1,337,069.00	$ 1,831.00		$ -	$ 498,511.00	$ 190,000.00	$ 2,027,411.00
OPERATING TRANSFERS OUT	$ (681,444.00)	$ (162,697.00)			$ (996,558.00)	$ (179,660.00)	$ (2,020,359.00)
OTHER FINANCING USES							
TOTAL FINANCING SOURCES (USES)	$ 655,625.00	$ (160,866.00)	$ -	$ 1,599,348.00	$ (498,047.00)	$ 10,340.00	$ 1,606,400.00
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FIN. USES	$ 631,123.00	$ 476,989.00	$ -	$ (141,134.00)	$ 636,724.00	$ 85,159.00	$ 1,688,861.00
FUND BALANCE, BEGINNING OF YEAR	$ 5,039,955.00	$ 2,057,231.00	$ 3,237.00	$ 617,018.00	$ 5,915,436.00	$ 4,047,057.00	$ 17,679,934.00
ADJUSTMENTS TO UNDESIGNATED FUND BAL							$ -
FUND BALANCE, END OF YEAR	$ 5,671,078.00	$ 2,534,220.00	$ 3,237.00	$ 475,884.00	$ 6,552,160.00	$ 4,132,216.00	$ 19,368,795.00

TOWN OF SOUTH HADLEY, TOWN ACCOUNTANT

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 2008

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	FIDUCIARY FUND TYPE	ACCOUNT GROUP	TOTALS	
	GENERAL	SPECIAL REVENUE	COMM. DEV. BLOCK GRT	CAPITAL PROJECTS	ENTERPRISE FUNDS	TRUST AND AGENCY	LONG TERM DEBT	2008	2007
ASSETS									
PETTY CASH		$ 100.00			$ 25.00			$ 125.00	$ 125.00
CASH - TREASURER	$ 6,597,581.45	$ 2,899,402.73	$ 3,237.50	$ 381,395.39	$ 6,596,802.49	$ 4,685,473.63		$ 21,163,893.19	$ 21,304,994.64
CASH - COLLECTOR	$ 32,340.30				$ 83,082.29			$ 115,422.59	$ 3,945.50
INVESTMENTS						$ 100.00		$ 100.00	$ 100.00
ACCOUNTS RECEIVABLE:									
PROPERTY TAXES	$ 456,027.30							$ 456,027.30	$ 396,460.15
EXCISE TAXES	$ 312,698.32							$ 312,698.32	$ 315,697.47
TAX LIENS & POSSESSIONS	$ 339,549.24				$ 61,361.99			$ 400,911.23	$ 477,237.25
LIENS ADDED TO TAXES	$ 12,906.85							$ 12,906.85	$ 14,965.36
DEPARTMENTAL	$ 66,334.48	$ 309,120.59			$ 36,213.00			$ 411,668.07	$ 367,650.41
USER CHARGES					$ 1,611,655.55			$ 1,611,655.55	$ 1,465,530.97
H.S.L.I. REC.								$ -	$ -
PROMISSORY NOTE REC.		$ 80,661.00						$ 80,661.00	$ 80,661.00
ACCRUED REVENUES	$ 131,900.00	$ -		$ 237,088.00	$ 7,582.70			$ 376,570.70	$ -
PREPAID VACATIONS								$ -	$ 523.25
DUE FROM OTHER FUNDS								$ -	$ -
DUE FROM STATE GOVERNMENTS		$ 820,278.44		$ 547,967.00				$ 1,368,245.44	$ 3,527,988.32
DUE FROM FEDERAL GOVERNMENTS								$ -	$ -
AMT TO BE PROV PMT OF NOTES				$ 861,387.00				$ 861,387.00	$ 500,000.00
AMT TO BE PROV PMT OF DEBT							$ 33,736,981.32	$ 33,736,981.32	$ 34,977,789.85
AMT TO BE PROV SICK, VAC., OTHER COMP. ABSENCES							$ 1,165,314.29	$ 1,165,314.29	$ 1,079,880.80
FIXED ASSETS, NET, WHERE APPLICABLE OF ACCUM DEPR					$ 6,133,414.65		$ 21,881,496.00	$ 28,014,910.65	$ 28,014,910.65
TOTAL ASSETS	$ 7,949,337.94	$ 4,109,562.76	$ 3,237.50	$ 2,027,837.39	$ 14,530,137.67	$ 4,685,573.63	$ 56,783,791.61	$ 90,089,478.50	$ 92,528,460.62

TOWN OF SOUTH HADLEY, TOWN ACCOUNTANT

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 2008

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	FIDUCIARY FUND TYPE	ACCOUNT GROUP	TOTALS	
	GENERAL	SPECIAL REVENUE	COMM. DEV. BLOCK GRT	CAPITAL PROJECTS	ENTERPRISE FUNDS	TRUST AND AGENCY	LONG TERM DEBT	2008	2007
LIABILITIES AND FUND EQUITY									
LIABILITIES:									
WARRANTS PAYABLE	$ 619,704.70	$ 75,492.48		$ 83,531.70	$ 562,618.62	$ 14,248.29		$ 1,355,595.79	$ 1,034,578.36
EMPLOYEE WITHHOLDINGS	$ 423,454.04							$ 423,454.04	$ 405,345.16
PROV. ABATE/EXEMPTIONS	$ 477,352.77							$ 477,352.77	$ 443,317.07
DEFERRED REVENUE: PROPERTY	$ (21,325.47)							$ (21,325.47)	$ (46,856.92)
: OTHER	$ 731,488.89	$ 1,210,060.03		$ 547,967.00	$ 1,709,230.54			$ 4,198,746.46	$ 6,253,230.78
: QUINN PYMT.	$ 32,352.24							$ 32,352.24	$ 32,352.24
COURT JUDGMENTS								$ -	$ -
DUE TO OTHER FUNDS	$ 39,252.61							$ 39,252.61	$ 1,620.05
DUE TO OTHER GOVERNMENTS	$ 12,390.56				$ 1,554.67	$ 1,239.85		$ 15,185.08	$ 14,641.35
DUE TO TAX COLLECTOR	$ 162.50							$ 162.50	$ 162.50
DOG LICENSE FEE						$ 10,365.58		$ 10,365.58	$ 7,134.02
TAILINGS						$ 44,752.73		$ 44,752.73	$ 44,752.73
GUARANTEE DEPOSITS					$ 97,299.42	$ 1,188.64		$ 98,488.06	$ 95,747.15
BID DEPOSITS - DISPOSAL					$ 100.00			$ 100.00	$ 100.00
PERFORMANCE BONDS						$ 41,284.76		$ 41,284.76	$ 41,600.48
NOTES PAYABLE				$ 861,387.00				$ 861,387.00	$ 500,000.00
BOND INDEBTEDNESS							$ 33,736,981.32	$ 33,736,981.32	$ 34,977,789.85
ACCRUED VAC, SICK, OTHER COMP. ABSENCES							$ 1,165,314.29	$ 1,165,314.29	$ 1,079,880.80
TOTAL LIABILITIES	$ 2,314,832.84	$ 1,285,552.51		$ 1,492,885.70	$ 2,370,803.25	$ 113,079.85	$ 34,902,295.61	$ 42,479,449.76	$ 44,885,395.62

TOWN OF SOUTH HADLEY, TOWN ACCOUNTANT

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 2008

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	FIDUCIARY FUND TYPE	ACCOUNT GROUP	TOTALS	
	GENERAL	SPECIAL REVENUE	COMM. DEV. BLOCK GRT	CAPITAL PROJECTS	ENTERPRISE FUNDS	TRUST AND AGENCY	LONG TERM DEBT	2008	2007
FUND EQUITY :									
INVESTMENT IN GENERAL FIXED ASSETS					$ 6,133,414.65		$ 21,881,496.00	$ 28,014,910.65	$ 28,014,910.65
RETAINED EARNINGS - UNREST					$ 3,056,263.05			$ 3,056,263.05	$ 4,019,077.44
RESERVED FUND BAL FOR :									
a. ENCUMBRANCES	$ 2,341,362.37	$ 5,412.80			$ 79,057.13			$ 2,425,832.30	$ 2,047,639.20
b. REC RESD/APPROP		$ 737,060.55						$ 737,060.55	$ 565,525.74
c. TRUST FUNDS						$ 105,934.93		$ 105,934.93	$ 105,934.93
d. PETTY CASH		$ 100.00			$ 25.00			$ 125.00	$ 125.00
e. DEBT EXCLUSION								$ -	$ 11,068.00
f. P/R WITHHOLDING								$ -	$ -
g. REVENUE DEFICIT								$ -	$ -
UNRSVD F/B DESIGNATED FOR :									
a. SUBSEQUENT YRS EXP	$ 656,386.00	$ 514,042.00			$ 136,822.00	$ 10,000.00		$ 1,317,250.00	$ 1,499,252.00
b. FEDERAL GRANTS		$ 40,510.18						$ 40,510.18	$ 112,384.92
c. STATE GRANTS		$ (236,777.81)						$ (236,777.81)	$ (319,347.51)
d. REVOLVING FUNDS		$ 1,098,778.01						$ 1,098,778.01	$ 1,059,578.29
e. OTHER PURPOSES		$ 643,288.54						$ 643,288.54	$ 579,983.67
f. COMM DEV GRANT			$ 3,237.50					$ 3,237.50	$ 3,237.50
g. CAPITAL PROJECTS				$ 534,951.69				$ 534,951.69	$ 475,884.76
h. TRUST FUNDS						$ 95,245.27		$ 95,245.27	$ 88,615.59
I. OTHER TRUST FUNDS						$ 4,072,125.75		$ 4,072,125.75	$ 3,937,665.29
j. AGENCY FUNDS						$ 11,942.40		$ 11,942.40	$ 11,362.05
STUDENT ACTIVITY FUNDS						$ 136,306.71		$ 136,306.71	$ 101,152.60
MISCELLANEOUS SCHOOL						$ 140,938.72		$ 140,938.72	$ 136,719.25
k. POST CLOSURE FEE'S					$ 1,563,893.01			$ 1,563,893.01	$ 1,236,157.63
UNRSVD F/B UNDESIGNATED:									
a. UNDESIGNATED	$ 2,641,756.73	$ 21,595.98			$ 1,189,859.58			$ 3,853,212.29	$ 3,951,538.00
b. OVER/UNDER ASSESS								$ -	$ -
c. APPROP DEFICITS	$ (5,000.00)							$ (5,000.00)	$ -
d. UNPROV ABATE/EXEMPT								$ -	$ -
e. SURPLUS WAGE & CLASS								$ -	$ 4,600.00
TOTAL FUND EQUITY	$ 5,634,505.10	$ 2,824,010.25	$ 3,237.50	$ 534,951.69	$ 12,159,334.42	$ 4,572,493.78	$ 21,881,496.00	$ 47,610,028.74	$ 47,643,065.00
TOTAL LIAB AND FUND EQUITY	$ 7,949,337.94	$ 4,109,562.76	$ 3,237.50	$ 2,027,837.39	$ 14,530,137.67	$ 4,685,573.63	$ 56,783,791.61	$ 90,089,478.50	$ 92,528,460.62